

## **Description of Abbreviation Glossary**

**Below is a list of terms common with the Nigerian Export Supervision Scheme with accompanying definitions:**

### **BILL OF LADING (sometimes abbreviated as B/L or BoL)**

This is a document issued by a carrier which details a shipment of merchandise and give title of that shipment to a specified party.

### **CBN**

Central Bank of Nigeria

### **CCI**

Clean Certificate of Inspection is the certificate issued to an exporter when the item meets the required specifications, quality, quantity and the true value of good to the consignee

### **CIF**

Cost, Insurance, Freight

### **DPR**

Department of petroleum resources

### **FOB**

Free-on-board cost

### **HS CODE**

Harmonized system code

### **LETTER OF CREDIT**

This is a letter issued by a bank to another bank (especially one in a different country) to serve as a guarantee for payments made to a specified person under specified conditions.

### **NCS**

Nigerian customs service

### **NEPC**

Nigeria export promotions council

### **NESS**

Nigerian Export Supervision Scheme

### **NNCI**

Non-Negotiable certificate of inspection is a certificate that is issued in the event of uncovering discrepancies with the exported that cannot be corrected immediately with the exporter's goods.

### **NXP**

Nigerian Export Proceeds Form

### **PACKING LIST**

This is a document that includes details about the contents of a package